

**ANNOUNCEMENT  
SUMMARY OF THE MINUTES  
OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
YEAR 2019  
PT BANK PEMBANGUNAN DAERAH JAWA TIMUR Tbk**

Herewith the Board of Directors of PT Bank Pembangunan Daerah Jawa Timur Tbk (hereinafter referred to as the Company) announces Summary of Minutes of Annual General Meeting of Shareholders Financial Year 2018 (AGM) of the Company, which was held on June 19, 2019. In order to comply with Article 33 of Regulation of Financial Services Authority No. 32 / POJK.04 / 2014 dated December 8, 2014 regarding the Planning and Holding of the General Meeting of Shareholders (hereinafter referred to as POJK No. 32) herewith submit Summary of Minutes of the General Meeting of Shareholders as follows:

Meeting was attended by member of the Board of Commissioners and the Board of Directors:

Board of Commissioners		Board of Directors	
President Commissioner	Mr. Dr. Akhmad Sukardi, MM	Finance Director	Mr . Ferdian Timur Satyagraha, B.Comm, M.Comm
Independent Commissioner	Mr. Rudi Purwono	Compliance and Human Capital Director	Mr . H. Hadi Santoso, SH, MM
Independent Commissioner	Mr. Candra Fajri Ananda	Risk Management Director	Mrs. Rizyana Mirda, SE
Commissioner	Mr. Budi Setiawan, Ir		

The shareholders who represented a number of 13.244.816.131 shares or at 88,3354453% of the total shares issued and fully paid shares in the Company

**Rules of Conduct in the Meeting:**

- The meeting is chaired by the President Commissioner Mr. Akhmad Sukardi, MM in accordance with the decision of Board of Directors Meeting dated May 27, 2019 according to regulation of OJK No. 32;
- In the discussion of each meeting agenda, the shareholders are given the opportunity to submit inquiries in accordance with the meeting agenda, which is discussed;
- For decision-making step is conducted by hand-picking mechanism and hand over voting cards of shareholders with vote choice of abstention, disagree and agree.

Here are the details of the Agenda decision or also referred to as Meeting Agenda:

<b>Agenda 1</b>	<b>Changes in the Composition of Company's Management;</b>		
Total of shareholders who submit inquiries	4 (Four) Shareholders submitted inquiries		
Result of Voting	Agree	Disagree	Abstentions
	12,094.540.464 shares or 91,3152764% of present shareholders.	1.121.235.367 shares or 8,4654657% of present shareholders.	29.040.300 shares or 0,2192579% present shareholders.
<b>Decision of AGM's Agenda 1</b>	<ol style="list-style-type: none"> <li>1. Respectfully discharges Hadi Santoso as Compliance and Human Capital Director who has ended his term of office at the closing of the Meeting with the highest gratitude for the contribution of energy and thought given while serving as the Director, and reappoint Hadi Santoso as Director of the Company, taking into account the provisions of POJK number 27 / POJK.03 / 2016 and SEOJK number 39 / SEOJK.03 / 2016 concerning Capability and Compliance Assessment for the Main Parties of Financial Service Institutions, then he will serve as President Director effectively since passing the Financial and Compliance Assessment by the Financial Services Authority.</li> <li>2. Approve and appoint: Board of Commissioners : <ol style="list-style-type: none"> <li>1. Mr. Mas'ud Said as Independent Commissioner*;</li> <li>2. Mr. Heru Tjahjono as Commissioner*;</li> </ol> <p>As of the closing of this Meeting with the term of office ending at the closing of the 4th (Fourth) Annual General Meeting of Shareholders from the date of appointment, or after the successor has passed the Capability and Compliance Assessment by the Financial Services Authority.</p> <p>Direksi :</p> <ol style="list-style-type: none"> <li>1. Mr. Hadi Santoso as President Director*;</li> <li>2. Mr. Busrul Iman as Corporate and Commercial Director*;</li> <li>3. Mr. Elfaurid Aguswantoro as Retail Consumer and Sharia Business Director*;</li> <li>4. Mr. Tonny Prasetyo as IT and Operations Director*;</li> <li>5. Mr. Erdianto Sigit Cahyono as Compliance and Risk Management Director*.</li> </ol> <p>As of the closing of this Meeting with the term of office ending at the closing of the 5th (Fifth) Annual General Meeting of Shareholders from the date of appointment, or after the successor has passed the Capability and Compliance Assessment by the Financial Services Authority.</p> <p>* effectively apply since passing the Capability and Compliance Assessment by the Financial Services Authority.</p> </li> <li>3. Giving power of attorney to the Board of Commissioners to distribute the duties of the Board of Directors to the existing Directors;</li> <li>4. Providing power and authority with the right of substitution to the Directors of the Company to carry out all processes and necessary actions including notification to regulators (Financial Services Authority / Indonesia Stock Exchange / Ministry of Law and Human Rights) as required by applicable laws and regulations.</li> </ol>		

With the result that the composition of the Board of Commissioners and Directors of the Company is as follows:

Board of Commissioners :

1	President Commissioner	: Mr. Akhmad Sukardi
2	Independent Commissioner	: Mr. Rudi Purwono
3	Independent Commissioner	: Mr. Candra Fajri Ananda
4	Commissioner	: Mr. Budi Setiawan
5	Independent Commissioner	: Mr. Mas'ud Said*
6	Commissioner	: Mr. Heru Tjahjono*

Board of Directors :

1	President Director	: Mr. Hadi Santoso*
2	Corporate and Commercial Director	: Mr. Busrul Iman*
3	Direktur Konsumer, Ritel dan Usaha Syariah	: Mr. Elfaurid Aguswantoro*
4	Business Risk director	: Mrs. Rizyana Mirda
5	IT and Operations Director	: Mr. Tonny Prasetyo*
6	Finance Director	: Mr. Ferdian Timur Satyagraha
7	Compliance and Risk Management Director	: Mr. Erdianto Sigit Cahyono*

\* effectively apply since passing the Capability and Compliance Assessment by the Financial Services Authority.