

— Summary of Significant Financial Data

Financial Summary and Financial Ratios

Financial Highlights Table

(in million Rupiah)

DESCRIPTION	2020	2019	2018	2017	2016
STATEMENT OF FINANCIAL POSITION					
ASSET					
Cash	2,511,548	2,729,776	1,913,960	1,673,588	1,709,884
Current accounts with Bank Indonesia	3,659,969	5,734,527	4,075,938	3,617,670	2,504,680
Current accounts with other banks	237,715	111,479	97,287	66,811	85,694
Provision for impairment losses	(53)	(25)	(15)	-	-
Current accounts with other banks, net	237,662	111,454	97,272	-	-
Placements with Bank Indonesia and other banks	6,884,658	11,989,584	13,349,542	8,945,755	4,945,925
Allowance for impairment losses	(795)	(2,357)	(2,302)	-	-
Placements with Bank Indonesia and other banks, net	6,883,863	11,987,227	13,347,240	-	-
Securities	14,666,737	9,568,245	7,791,958	4,742,414	3,528,397
Allowance for impairment losses	(8,118)	(5,174)	(513)	-	-
Marketable securities, net	14,658,619	9,563,071	7,791,445	-	-
Securities sold under a repurchase agreement	-	1,038,432	566,891	-	-
Receivable from marketable securities purchased under resale agreement	12,573,044	5,837,520	-	-	-
Other bills	131,932	81,265	34,069	40,527	65,754
Loans					
- Related parties	285,595	320,896	240,632	189,025	108,621
- Third parties	41,195,171	38,031,404	33,652,605	31,565,388	29,566,801
Number of credits granted	41,480,766	38,352,300	33,893,237	31,754,413	29,675,422
Provision for impairment losses	(1,454,721)	(980,134)	(1,198,550)	(1,394,006)	(1,322,355)
Loans granted, net	40,026,045	37,372,166	32,694,687	30,360,407	28,353,067
Interest income will still be received	555,020	416,420	373,341	316,640	327,840
Prepaid expenses	227,932	285,522	308,418	330,285	365,593
Fixed assets					
Acquisition cost	1,882,572	1,595,455	1,501,050	1,425,101	1,280,703
Accumulated depreciation	(676,592)	(572,026)	(528,993)	(481,488)	(423,283)
Net book value	1,205,980	1,023,429	972,057	943,613	857,420
Deferred tax asset, net	591,676	522,638	467,788	438,805	201,840
Tax receivables	65	-	-	-	-
Other assets, net	356,097	52,866	46,012	42,166	86,856
Total Assets	83,619,452	76,756,313	62,689,118	51,518,681	43,032,950
LIABILITY AND EQUITY					
LIABILITIES					
Liability immediately	484,384	357,565	514,585	410,627	322,798
Deposits from customers					
- Related parties	14,375,132	14,940,917	14,947,056	8,118,670	4,834,579
- Third parties	54,093,148	45,604,955	35,968,875	31,726,438	27,964,078
Total deposits from customers	68,468,280	60,545,872	50,915,931	39,845,108	32,798,657
Deposits from other banks					

DESCRIPTION	2020	2019	2018	2017	2016
- Related parties	238,860	137,819	100,108	182,038	151,681
- Third parties	2,616,744	2,750,611	635,000	1,266,923	1,066,504
Amount of deposits from other banks	2,505,604	2,888,430	735,108	1,448,961	1,218,185
Securities liabilities sold under repurchase agreements	-	1,037,094	566,699	-	-
Loans received	631,355	1,870,246	725,563	1,296,878	972,799
Tax debt	90,221	63,766	149,441	151,000	93,025
Accrued expenses	484,930	433,507	398,536	363,019	314,493
Other liabilities	596,628	538,275	211,319	187,014	103,421
Total Liabilities	73,614,502	67,734,755	54,217,182	43,702,607	35,823,378
EQUITY					
Capital stock:					
- Series A: nominal value of Rp250 (full amount) per share					
- Series B: nominal value of Rp250 (full amount) per share					
Authorized capital:					
- Series A: 24,000,000,000 shares					
- Series B: 12,000,000,000 shares					
Issued and fully deposited capital:					
- Series A - 11,934,147,982 shares					
- Series B - 3,068,222,600 shares	3,753,875	3,750,593	3,744,534	3,743,648	3,736,264
Fixed asset revaluation surplus	754,382	748,183	673,944	629,231	516,246
Remeasurement of defined employee benefit liability - net of deferred tax	(197,081)	(276,061)	(44,575)	(53,976)	(1,209)
Unrealized gain financial assets measured at fair value through wajar melalui penghasilan komprehensif other comprehensive income - net of deferred tax	125,754	20	-	-	-
Additional paid-in capital - net	532,734	528,753	520,603	519,663	514,843
Retain earning					
General backup	3,546,323	2,893,565	2,317,122	1,818,138	1,415,212
Its use has not been determined	1,488,963	1,376,505	1,260,308	1,159,370	1,028,216
Total Equity	10,004,950	9,021,558	8,471,936	7,816,074	7,209,572
Total Liabilities and Equity	83,619,452	76,756,313	62,689,118	51,518,681	43,032,950
STATEMENT OF INCOME AND LOSS AND OTHER COMPREHENSIVE INCOME					
INTEREST AND SHARIA INCOME	6,088,742	5,839,016	5,200,739	4,889,674	4,904,378
INTEREST AND SHARIA EXPENSES	(2,031,472)	(1,839,415)	(1,512,632)	(1,404,762)	(1,446,372)
INTEREST AND SHARIA INCOME, NET	4,057,270	3,999,601	3,688,107	3,484,912	3,458,006
OTHER OPERATIONAL INCOME					
Current, savings and time deposit administration	162,607	155,360	137,745	123,430	97,923
Loan administration	41,357	45,993	40,096	37,051	29,559
Receipt of write-off credits	55,055	77,973	77,254	63,381	73,651
Fees and commissions other than credit given	5,613	14,795	7,089	6,175	6,393
Others	153,239	179,859	151,137	141,149	142,225
Total Other Operational Income	417,871	473,980	413,321	371,186	349,751
OPERATIONAL EXPENSES					

DESCRIPTION	2020	2019	2018	2017	2016
Labor and employee benefits	(1,544,532)	(1,459,394)	(1,411,911)	(1,179,380)	(1,060,045)
General and administration	(684,216)	(683,957)	(706,474)	(673,365)	(652,706)
Allowance for impairment losses on financial assets	(567,751)	(370,265)	(133,793)	(217,128)	(509,700)
Unrealized loss from changes in fair value of marketable securities, net	-	-	-	-	(155)
Other expenses	(162,365)	(163,386)	(143,329)	(143,418)	(133,569)
Total operating expenses	(2,959,128)	(2,677,002)	(2,395,507)	(2,213,291)	(2,356,175)
Operational Profit	1,516,277	1,796,579	1,705,921	1,642,807	1,451,582
NON-OPERATIONAL REVENUE (EXPENSE)					
Foreign exchange gain	2,255	2,440	3,013	1,149	(214)
Non-operating expenses	(40,585)	(6,565)	(7,960)	(38,582)	-
Tax service fee	10,063	12,796	13,089	10,421	-
Gain on sale of fixed assets	2,670	393	-	-	-
Gain on sale of securities - net effects	-	-	-	284	332
Unrealized gain from changes in fair value of marketable securities, net	-	-	-	-	72
Others	16,688	58,490	39,635	20,862	19,909
TOTAL NON OPERATING INCOME (EXPENSES)	(8,908)	67,554	47,777	(5,866)	546
INCOME BEFORE TAX EXPENSES	1,507,369	1,864,133	1,753,698	1,636,941	1,452,128
TAX EXPENSES - NET	(18,406)	(487,628)	(493,390)	(477,571)	(423,912)
CURRENT YEAR PROFIT	1,488,963	1,376,505	1,260,308	1,159,370	1,028,216
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to profit or loss:					
Fixed asset revaluation surplus	6,199	74,239	44,713	112,985	537,756
Remeasurement of defined employee benefit liability	100,536	(289,357)	12,535	(70,356)	(1,612)
Income tax related	(21,556)	57,871	(3,134)	17,589	(21,106)
Items that will be reclassified to profit or loss:					
Unrealized gain (loss) on financial assets measured at fair value through other comprehensive income	155,227	25	-	-	-
Income tax related	(29,493)	(5)	-	-	-
Other Comprehensive Income - Net of Tax	210,913	(157,227)	-	-	-
Total Comprehensive Income for The Year	1,699,876	1,219,278	1,314,422	1,219,588	1,543,254
Basic Income Per Share (In Full Value)	99,16	91,80	84,15	77,51	68,88
CASH FLOW STATEMENT					
Cash flows from operating activities					
Interest receipts, sharia, fees and commissions	6,088,742	5,793,913	5,126,743	4,944,953	4,920,825
Receipts from other operating income	361,930	396,007	336,066	307,806	276,100
Receipt back from write-off credit	55,055	77,973	77,254	63,381	73,651
Receipts from non-operating income	32,562	74,120	55,739	32,715	30,860
Payment for non-operating expenses	(40,586)	(6,565)	(7,960)	(39,656)	(30,100)
Payment of interest, sharia, fees and commissions	(2,031,472)	(1,832,032)	(1,501,446)	(1,386,372)	(1,412,098)
Payment of labor expenses and employee benefits	(1,544,796)	(1,427,754)	(1,360,329)	(1,134,253)	(1,055,901)
Payment of general and administrative expenses	(846,581)	(777,253)	(785,200)	(720,082)	(747,852)
Payment of taxes	(17,367)	(581,512)	(544,875)	(601,999)	(464,049)
Net cash is received before changes in operating assets and liabilities	2,057,487	1,716,897	1,395,992	1,466,493	1,591,436
Changes in operating assets and liabilities:					
Placements with Bank Indonesia and other banks	112,000	(112,000)	-	-	-
Credit given	(3,128,465)	(5,038,885)	(2,464,765)	(2,224,469)	(1,439,021)
Securities that are sold under repurchase agreements	1,038,432	(471,540)	(566,891)	-	-

DESCRIPTION	2020	2019	2018	2017	2016
Reverse repo bill	(6,735,524)	(5,837,520)	-	-	-
Other assets and other receivables	(335,420)	(53,071)	9,831	27,125	(8,964)
Liability immediately	127,269	(146,873)	93,811	87,829	(132,046)
Deposits from customers	7,992,407	9,629,941	11,070,824	7,046,450	(1,465,263)
Deposits from other banks	(32,826)	2,153,322	(713,853)	230,776	364,994
Liability for securities that are sold under repurchase agreements	(1,037,094)	470,394	566,699	-	-
Other liabilities	43,201	27,092	35,672	29,216	(43,224)
Net cash was provided by operating activities	31,467	2,337,757	9,427,320	6,663,420	(1,132,088)
Cash flows from investing activities					
Purchase of securities	(4,951,094)	(1,774,238)	(3,032,249)	(1,458,594)	2,197,500
Acquisition of fixed assets	(286,233)	(22,126)	(31,236)	(31,412)	(47,411)
Sale of fixed assets	(2,6701)	393	-	-	-
Net cash is used for investing activities	(5,235,656)	(1,795,971)	(3,063,485)	(1,490,006)	2,150,089
Cash flows from financing activities					
Receipt (payment) of received loans	(1,238,891)	1,144,682	(571,314)	324,079	482,585
Proceeds from additional share capital	7,262	14,209	1,826	12,204	12,318
Payment of lease liability	(886)	-	-	-	-
Payment of cash dividends	(723,747)	(683,865)	(660,386)	(652,202)	(641,460)
Net cash is used in financing activities	(1,956,262)	475,026	(1,229,874)	(315,919)	(146,557)
Net increase in cash and cash equivalents	(7,159,451)	1,016,812	5,133,961	4,857,495	871,444
Cash and cash equivalents at the beginning of the year	20,453,366	19,437,785	14,304,019	9,446,524	8,575,371
Effect of changes in foreign currency exchange rates	(25)	(1,231)	(195)	-	(291)
Cash and cash equivalents at year end	13,293,890	20,453,366	19,437,785	14,304,019	9,446,524
Cash and cash equivalents consist of:					
Cash	2,511,548	2,729,776	1,913,960	1,673,588	1,709,884
Current accounts with Bank Indonesia	3,659,969	5,734,527	4,075,938	3,617,670	2,504,680
Current accounts with other banks	237,715	111,479	97,287	66,811	85,694
Placements with Bank Indonesia and other banks	6,884,658	11,877,584	13,350,600	8,945,950	4,946,266
Bank Indonesia Certificates of Deposit with maturities of three months or less from the date of acquisition	-	-	-	-	200,000
Total cash and cash equivalents	13,293,890	20,453,366	19,437,785	14,304,019	9,446,524
FINANCIAL RATIO (%)					
Minimum Capital Requirement (KPMR)	21.64	21.23	24.21	24.65	23.88
Earning Asset Quality	3.48	2.83	2.07	2.85	3.22
Non-Performing Loans (NPL-Gross)	4.00	2.77	3.75	4.59	4.77
CKPN Against Earning Assets	1.93	0.71	2.18	3.06	3.46
Fulfillment of PPAP / CKPN	59.48	52.84	68.37	74.19	76.46
Return on Assets	1.95	2.73	2.96	3.12	2.98
Return on Equity	18.77	18.07	17.75	17.43	17.82
Net Interest Margin	5.55	6.11	6.37	6.68	6.94
Ratio of Fee Based Income to Total Operating Income	12.37	8.86	8.72	8.39	8.39
Operating Costs / Operating Income (BOPO)	77.76	71.40	69.45	68.63	72.22
Cost Efficiency Ratio	50.93	52.65	56.01	52.72	49.49
Credit Against Third Party Funds (LDR)	60.58	63.34	66.57	79.69	90.48
Minimum Statutory Reserves (Rupiah)	5.03	9.63	7.99	7.97	6.51
Minimum Statutory Reserves (Foreign Currency)	8.22	9.21	11.84	14.94	10.73
Net Open Position (NOP)	0.89	1.31	2.35	1.19	3.53

Operations Highlights

DESCRIPTION	2020	2019	2018
CONVENTIONAL			
CREDIT/LOAN			
Corporate and Syndicated Medium Credit	9,748,903	8,711,965	6,920,700
Consumer Credit	25,951,351	24,659,762	22,905,473
Retail and Micro Credit Programs	4,173,152	3,578,740	2,947,402
THIRD PARTY FUND/DEPOSITS			
Giro	21,039,669	23,721,437	19,168,880
Savings	22,285,619	21,669,322	18,789,218
Deposit	23,316,556	13,509,606	11,307,225
OTHER SERVICES			
Treasury	33,965,337	29,707,332	20,766,066
SHARIA			
Funding	1,826,436	1,645,508	1,650,608
Sharia Financing	1,607,359	1,401,833	1,119,662
Sharia Other Services	1,378,999	875,545	990,315

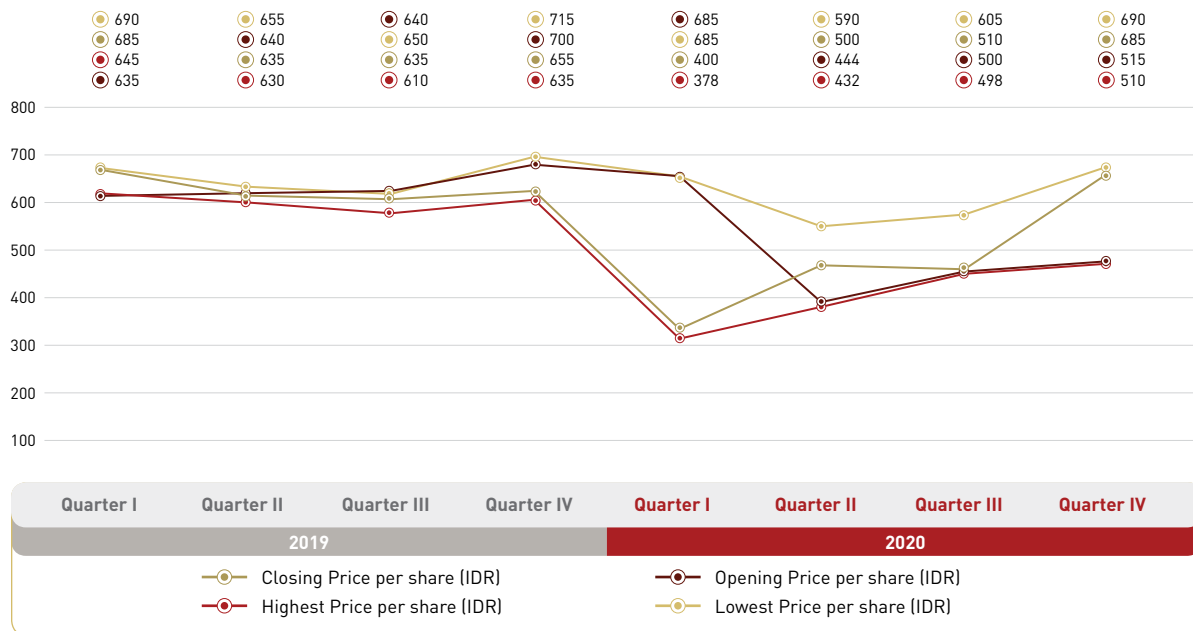
Share Price Information

Table of Prices, Volume and Capitalization of Bank Jatim Shares 2019-2020

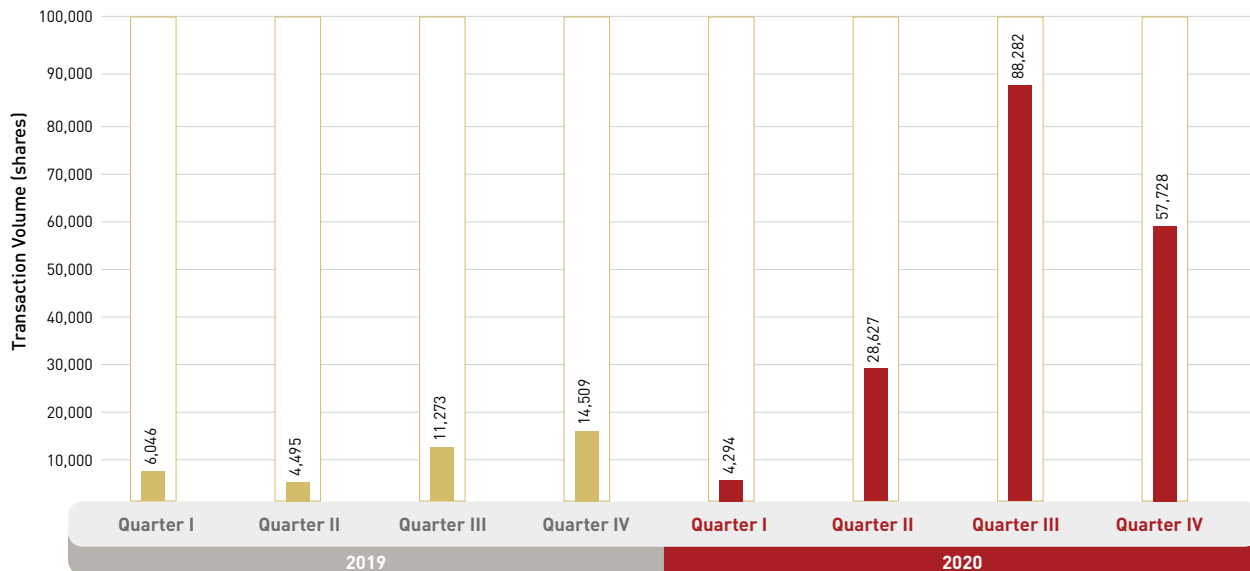
(in million Rupiah)

Year	Price per share (IDR)				Number of Outstanding Shares (shares)	Transaction Volume (shares)	Market Capitalization (IDR Billion)
	Opening (IDR)	Highest (IDR)	Lowest (IDR)	Closing			
2020							
Quarter I	685	685	378	400	15,015,498,082	4,294	6,547
Quarter II	444	590	432	500	15,015,498,082	28,627	7,508
Quarter III	500	605	498	510	15,015,498,082	88,282	7,658
Quarter IV	515	690	510	685	15,015,498,082	57,728	10,277
2019							
Quarter I	635	690	645	685	15,002,370,582	6,046	10,094
Quarter II	640	655	630	635	15,002,370,582	4,495	9,558
Quarter III	650	640	610	635	14,993,772,982	11,273	9,620
Quarter IV	700	715	635	655	14,993,772,982	14,509	10,522
2018							
Quarter I	710	790	625	630	14,975,852,582	169,394	9,435
Quarter II	635	715	645	680	14,975,852,582	78,543	10,184
Quarter III	685	670	630	650	14,978,134,982	54,344	9,736
Quarter IV	655	715	600	690	14,978,134,982	47,306	10,33
2017							
Quarter I	570	700	540	690	14,946,299,182	471,010	10,313
Quarter II	685	840	635	665	14,946,299,182	292,313	9,939
Quarter III	670	740	615	700	14,974,591,382	142,612	10,482
Quarter IV	700	740	665	710	14,974,591,382	90,032	10,632
2016							
Quarter I	437	481	405	475	14,917,684,982	85,603	7,086
Quarter II	476	510	438	510	14,917,684,982	45,359	7,608
Quarter III	510	695	494	565	14,945,057,582	668,988	8,444
Quarter IV	570	645	480	570	14,945,057,582	494,392	8,519

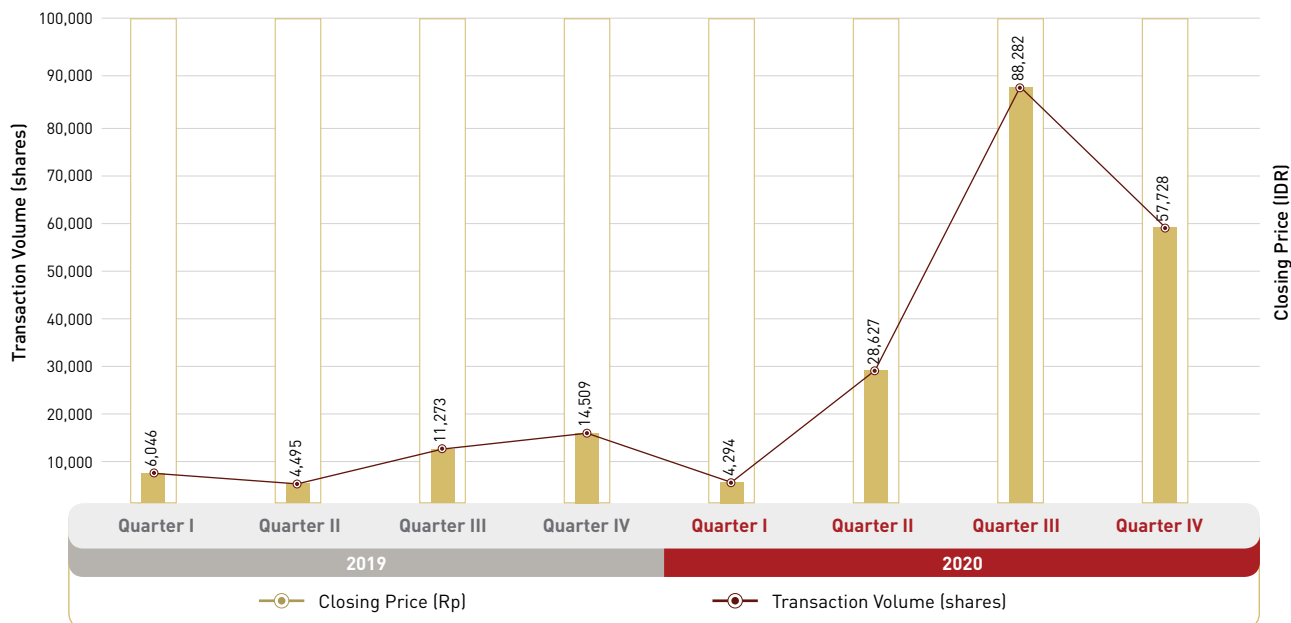
Graph of Bank Jatim Stock Price Movement in 2019 - 2020



Graph of Bank Jatim Stock Transaction Volume in 2019 - 2020



Graph of Price Movement and Volume of Bank Jatim Shares in 2019 - 2020



Graph of Bank Jatim Stock Market Capitalization in 2019 - 2020

