

## Summary of Significant Financial Data

### Financial Summary and Financial Ratios

Table of Financial Highlights

(in million rupiah)

Description	2021	2020	2019	2018	2017
<b>STATEMENT OF FINANCIAL POSITION</b>					
<b>ASSET</b>					
Cash	2,023,077	2,511,548	2,729,776	1,913,960	1,673,588
Current account with Bank Indonesia	8,805,300	3,659,968	5,734,527	4,075,938	3,617,670
Current account with other banks	211,681	237,715	111,479	97,287	66,811
Allowance for impairment losses	(238)	(53)	(25)	(15)	-
Current accounts with other banks. net	211,443	237,662	111,454	97,272	-
Placements with Bank Indonesia and other banks	9,917,695	6,884,658	11,989,584	13,349,542	8,945,755
Allowance for impairment losses	(1,763)	(795)	(2,357)	(2,302)	-
Placements with Bank Indonesia and other banks. net	9,915,932	6,883,863	11,987,227	13,347,240	-
Securities	32,388,966	14,666,737	9,568,245	7,791,958	4,742,414
Allowance for impairment losses	(5,943)	(8,118)	(5,174)	(513)	-
Securities, net	32,383,023	14,658,619	9,563,071	7,791,445	-
Securities sold under a repurchase agreement	-	-	1,038,432	566,891	-
Receivable from marketable securities purchased under resale agreement	3,420,685	12,573,044	5,837,520	-	-
Other receivables	230,019	131,932	81,265	34,069	40,527
Loans					
- Related parties	182,889	285,595	320,896	240,632	189,025
- Third parties	42,566,670	41,195,171	38,031,404	33,652,605	31,565,388
Number of loans granted	42,749,559	41,480,766	38,352,300	33,893,237	31,754,413
Allowance for impairment losses	(1,831,417)	(1,454,721)	(980,134)	(1,198,550)	(1,394,006)
Loans granted. net	40,918,142	40,026,045	37,372,166	32,694,687	30,360,407
Accrued interest income	793,900	555,020	416,420	373,341	316,640
Prepaid expenses	134,200	227,932	285,522	308,418	330,285
Fixed assets					
Acquisition cost	1,906,263	1,882,572	1,595,455	1,501,050	1,425,101
Accumulated depreciation	(762,052)	(676,592)	(572,026)	(528,993)	(481,488)
Net book value	1,144,211	1,205,980	1,023,429	972,057	943,613
Deferred tax asset. net	627,211	591,676	522,638	467,788	438,805
Tax receivables	412	65	-	-	-
Other assets. net	115,775	356,098	52,866	46,012	42,166
<b>TOTAL ASSETS</b>	<b>100,723,330</b>	<b>83,619,452</b>	<b>76,756,313</b>	<b>62,689,118</b>	<b>51,518,681</b>
<b>LIABILITY AND EQUITY</b>					
<b>LIABILITIES</b>					
Obligations due immediately	593,875	484,834	357,565	514,585	410,627
Deposits from customers					
- Related parties	17,722,756	14,375,132	14,940,917	14,947,056	8,118,670

Description	2021	2020	2019	2018	2017
- Third parties	65,479,111	54,093,148	45,604,955	35,968,875	31,726,438
Total deposits from customers	83,201,867	68,468,280	60,545,872	50,915,931	39,845,108
Deposits from other banks					
- Related parties	360,169	238,860	137,819	100,108	182,038
- Third parties	3,827,731	2,616,744	2,750,611	635,000	1,266,923
Amount of deposits from other banks	4,187,900	2,855,604	2,888,430	735,108	1,448,961
Securities liabilities sold under repurchase agreements	-	-	1,037,094	566,699	-
Borrowings	655,288	631,355	1,870,246	725,563	1,296,878
Taxes payable	165,476	93,135	63,766	149,441	151,000
Accrued expenses	478,647	484,666	433,507	398,536	363,019
Other liabilities	529,738	596,630	538,275	211,319	187,014
<b>TOTAL LIABILITIES</b>	<b>89,812,791</b>	<b>73,614,504</b>	<b>67,734,755</b>	<b>54,217,182</b>	<b>43,702,607</b>
<b>EQUITY</b>					
Share capital:					
- Series A: nominal value of IDR250 (full amount) per share	-	-	-	-	-
- Series B: nominal value of IDR250 (full amount) per share	-	-	-	-	-
Authorized:					
- Series A: 24,000,000,000 shares	-	-	-	-	-
- Series B: 12,000,000,000 shares	-	-	-	-	-
Issued and fully paid:					
- Series A - 11,934,147,982 shares	-	-	-	-	-
- Series B - 3,081,350,100 shares	3,753,875	3,753,875	3,750,593	3,744,534	3,743,648
Fixed asset revaluation surplus	749,717	754,832	748,183	673,944	629,231
Remeasurement of defined employee benefit liability - net of deferred tax	(163,811)	(197,081)	(276,061)	(44,575)	(53,976)
Unrealized gain financial assets measured at fair value through other comprehensive income - net of deferred tax	213,177	125,753	20	-	-
Additional paid-in capital - net	532,734	532,734	528,753	520,603	519,663
Retained earnings					
General reserve	4,301,777	3,546,323	2,893,565	2,317,122	1,818,138
Unappropriated	1,523,070	1,488,962	1,376,505	1,260,308	1,159,370
<b>TOTAL EQUITY</b>	<b>10,910,539</b>	<b>10,004,948</b>	<b>9,021,558</b>	<b>8,471,936</b>	<b>7,816,074</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>100,723,330</b>	<b>83,619,452</b>	<b>76,756,313</b>	<b>62,689,118</b>	<b>51,518,681</b>
<b>STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME</b>					
<b>INTEREST AND SHARIA INCOME</b>	6,655,168	6,088,742	5,839,016	5,200,739	4,889,674
<b>INTEREST AND SHARIA EXPENSES</b>	(1,977,487)	(2,031,472)	(1,839,415)	(1,512,632)	(1,404,762)
<b>INTEREST AND SHARIA INCOME. NET</b>	<b>4,677,681</b>	<b>4,057,270</b>	<b>3,999,601</b>	<b>3,688,107</b>	<b>3,484,912</b>
<b>OTHER OPERATING INCOME</b>					
Reversal for impairment- losses on financial assets	361,666	-	-	-	-
Current accounts, savings and deposits administration fees	172,779	162,607	155,360	137,745	123,430
Loan administration fees	34,055	41,357	45,993	40,096	37,051

Description	2021	2020	2019	2018	2017
Collection of loans written-off	55,003	55,055	77,973	77,254	63,381
Fees and commissions from other than loans	5,225	5,613	14,795	7,089	6,175
Others	177,629	153,239	179,859	151,137	141,149
<b>TOTAL OTHER OPERATING INCOME</b>	<b>806,357</b>	<b>417,871</b>	<b>473,980</b>	<b>413,321</b>	<b>371,186</b>
<b>OPERATING EXPENSES</b>					
Salaries and employee benefits	(1,644,897)	(1,544,532)	(1,459,394)	(1,411,911)	(1,179,380)
General and administrative	(1,078,820)	(684,216)	(683,957)	(706,474)	(673,365)
Allowance for impairment losses on financial assets	(819,201)	(567,751)	(370,265)	(133,793)	(217,128)
Unrealized loss from changes in fair value of marketable Securities. net	-	-	-	-	-
Other expenses	(150,020)	(162,365)	(163,386)	(143,329)	(143,418)
Total operating expenses	(3,692,938)	(2,958,864)	(2,677,002)	(2,395,507)	(2,213,291)
<b>INCOME FROM OPERATIONS</b>	<b>1,791,100</b>	<b>1,516,277</b>	<b>1,796,579</b>	<b>1,705,921</b>	<b>1,642,807</b>
<b>NON-OPERATING INCOME (EXPENSES)</b>					
Gain on foreign exchange	3,497	2,255	2,440	3,013	1,149
Gain on foreign exchange	(269,509)	(40,586)	(6,565)	(7,960)	(38,582)
Tax service fees	4,684	10,063	12,796	13,089	10,421
Gain on sale of fixed assets	3,952	2,670	393	-	-
Gain on sale of securities - net	131	-	-	-	284
Unrealized gain from changes in fair value of marketable securities. net	-	-	-	-	-
Others	404,119	16,688	58,490	39,635	20,862
<b>TOTAL NON OPERATING INCOME (EXPENSES)</b>	<b>146,874</b>	<b>(8,910)</b>	<b>67,554</b>	<b>47,777</b>	<b>(5,866)</b>
<b>INCOME BEFORE TAX EXPENSES</b>	<b>1,937,974</b>	<b>1,507,367</b>	<b>1,864,133</b>	<b>1,753,698</b>	<b>1,636,941</b>
<b>TAX EXPENSES - NET</b>	<b>(414,904)</b>	<b>(18,405)</b>	<b>(487,628)</b>	<b>(493,390)</b>	<b>(477,571)</b>
<b>CURRENT YEAR PROFIT</b>	<b>1,523,070</b>	<b>1,488,962</b>	<b>1,376,505</b>	<b>1,260,308</b>	<b>1,159,370</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Items that will not be reclassified to profit or loss:</b>					
Revaluation surplus (deficit) of fixed assets	(4,665)	6,199	74,239	44,713	112,985
Remeasurement of employee benefit liability	41,074	100,536	(289,357)	12,535	(70,356)
Related income taxes	(7,804)	(21,556)	57,871	(3,134)	17,589
<b>Items that will be reclassified subsequently to profit or loss:</b>					
Unrealized gain (loss) on financial assets measured at fair value through other comprehensive income	103,326	155,226	25	-	-
Related income taxes	(15,902)	(29,493)	(5)	-	-
<b>OTHER COMPREHENSIVE INCOME - NET OF TAX</b>	<b>116,029</b>	<b>210,912</b>	<b>(157,227)</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>1,639,099</b>	<b>1,699,874</b>	<b>1,219,278</b>	<b>1,314,422</b>	<b>1,219,588</b>
<b>BASIC EARNINGS PER SHARE (IN FULL AMOUNT)</b>	<b>101,43</b>	<b>99,16</b>	<b>91,80</b>	<b>84,15</b>	<b>77,51</b>
<b>STATEMENT OF CASH FLOWS</b>					
<b>Cash flows from operating activities</b>					
Receipts of interest, sharia, fees and commissions	6,421,514	5,950,142	5,793,913	5,126,743	4,944,953
Receipts of other operating income	384,463	153,239	396,007	336,066	307,806
Collection of loans written-off	55,003	55,055	77,973	77,254	63,381
Receipts from non-operating income	416,380	29,007	74,120	55,739	32,715
Payment for non-operating expenses	(269,509)	(40,586)	(6,565)	(7,960)	(39,656)

	Human Capital	Information Technology	Corporate Governance	Corporate Social Responsibility	
Description	2021	2020	2019	2018	2017
Payment of interest, sharia, fees and commissions	(1,983,506)	(1,799,442)	(1,832,032)	(1,501,446)	(1,386,372)
Payment of salaries and employee benefits	(1,644,897)	(1,490,765)	(1,427,754)	(1,360,329)	(1,134,253)
Payment of general and administrative expenses	(1,211,045)	(544,941)	(777,253)	(785,200)	(720,082)
Payment of taxes	(378,098)	(378,774)	(581,512)	(544,875)	(601,999)
<b>Cash flow from operating activities before changes in operating assets and liabilities</b>	<b>1,790,305</b>	<b>1,932,935</b>	<b>1,716,897</b>	<b>1,395,992</b>	<b>1,466,493</b>
Changes in operating assets and liabilities:					
Placements with Bank Indonesia and other banks	-	112,000	(112,000)	-	-
Loans	(1,268,793)	(3,128,466)	(5,038,885)	(2,464,765)	(2,224,469)
Marketable securities sold under repurchase agreement	-	1,038,432	(471,540)	(566,891)	-
Reverse repo bill	9,152,359	(6,735,524)	(5,837,520)	-	-
Other assets and other receivables	235,620	(282,585)	(53,071)	9,831	27,125
Obligations due immediately	109,040	127,269	(146,873)	93,811	87,829
Deposits from customers	14,733,587	7,992,408	9,629,941	11,070,824	7,046,450
Deposits from other banks	1,332,296	(32,826)	2,153,322	(713,853)	230,776
Liabilities of marketable securities sold under repurchase agreement	-	(1,037,094)	470,394	566,699	-
Other liabilities	77,535	(146,658)	27,092	35,672	29,216
<b>Net cash flows from (used to) operating activities</b>	<b>26,161,949</b>	<b>(230,109)</b>	<b>2,337,757</b>	<b>9,427,320</b>	<b>6,663,420</b>
Purchase of marketable securities	(17,722,229)	(4,943,265)	(1,774,238)	(3,032,249)	(1,458,594)
Acquisition of fixed assets	(70,838)	(32,487)	(22,126)	(31,236)	(31,412)
Fixed asset sold	4,556	2,671	393	-	-
<b>Net cash used in investing activities</b>	<b>(17,788,511)</b>	<b>(4,973,081)</b>	<b>(1,795,971)</b>	<b>(3,063,485)</b>	<b>(1,490,006)</b>
<b>Cash flows from financing activities</b>					
Proceeds (payments of) from borrowings	23,933	(1,238,891)	1,144,682	(571,314)	324,079
Proceeds from additional paid-up capital	-	7,263	14,209	1,826	12,204
Payment of lease liability	-	(886)	-	-	-
Payment of cash dividends	(733,508)	(723,747)	(683,865)	(660,386)	(652,202)
<b>Net cash is used in financing activities</b>	<b>(709,575)</b>	<b>(1,956,261)</b>	<b>475,026</b>	<b>(1,229,874)</b>	<b>(315,919)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>7,663,863</b>	<b>(7,159,451)</b>	<b>1,016,812</b>	<b>5,133,961</b>	<b>4,857,495</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>13,293,890</b>	<b>20,453,366</b>	<b>19,437,785</b>	<b>14,304,019</b>	<b>9,446,524</b>
Effect of foreign currencies exchange rate changes	-	(25)	(1,231)	(195)	-
<b>Cash and cash equivalents at end of year</b>	<b>20,957,753</b>	<b>13,293,890</b>	<b>20,453,366</b>	<b>19,437,785</b>	<b>14,304,019</b>
<b>Cash and cash equivalents consist of:</b>					
Cash	2,023,077	2,511,548	2,729,776	1,913,960	1,673,588
Current accounts with Bank Indonesia	8,805,300	3,659,968	5,734,527	4,075,938	3,617,670
Current accounts with other banks	211,681	237,715	111,479	97,287	66,811
Placements with Bank Indonesia and other banks	9,917,695	6,884,658	11,877,584	13,350,600	8,945,950
Bank Indonesia Certificates of Deposit with maturities of three months or less from the date of acquisition	-	-	-	-	-
<b>Total cash and cash equivalents</b>	<b>20,957,753</b>	<b>13,293,890</b>	<b>20,453,366</b>	<b>19,437,785</b>	<b>14,304,019</b>
<b>FINANCIAL RATIO (%)</b>					
Minimum Capital Requirement (KPMR)	23.52	21.64	21.77	24.21	24.65
Minimum Capital Requirement (KPMR)	23.52	21.64	19.43	19.28	19.68
Earning Asset Quality	3.31	3.48	2.83	2.07	2.85

Description	2021	2020	2019	2018	2017
Non-Performing Loans (NPL-Gross)	4.48	4.00	2.77	3.75	4.59
CKPN to Earning Assets	2.10	1.93	1.50	2.18	3.06
Fulfillment of PPAP / CKPN	67.93	59.48	52.84	68.37	74.19
Profit Against Income	20,41%	22,88%	21,80%	22,45%	22,04%
Liability to Equity	823,17%	735,78%	735,16%	639,96%	559,14%
Liabilities to Total Assets	89,17%	88,04%	88,03%	86,49%	84,83%
Ratio of Fee Based Income to Total Operating Income	5.50	12.37	8.86	8.72	8.39
Operating Costs / Operating Income (BOPO)	75.95	77.76	71.40	69.45	68.63
Return on Asset (ROA)	2.05	1.95	2.73	2.96	3.12
Return on Equity (ROE)	17.26	18.77	18.07	17.75	17.43
Cost to Income Ratio (CIR)	39,57%	76,70%	71,54%	69,61%	68,77%
Net Interest Margin (NIM)	5.11	5.55	6.11	6.37	6.68
Cost Efficiency Ratio	52.82	50.93	52.65	56.01	52.72
Loan to Deposit Ratio (LDR)	51.38	60.58	63.34	66.57	79.69
LLL	-	-	-	-	-
Legal Reserve Requirement (Rupiah)	5.73	5.03	9.63	7.99	7.97
Legal Reserve Requirement (Foreign Currency)	7.36	8.22	9.21	11.84	14.94
Net Open Position (NOP)	0.84	0.89	1.31	2.35	1.19

## Operations Highlights

Table of Operational Highlights of Bank Jatim

(in million Rupiah)

DESCRIPTION	2021	2020	2019	2018
<b>CONVENTIONAL</b>				
<b>CREDIT/LOAN</b>				
Corporate and Syndicated Medium Loan	9,691,297	9,748,903	8,711,965	6,920,700
Consumer Loan	26,313,613	25,951,351	24,659,762	22,905,473
Retail and Micro Loan Programs	4,981,888	4,173,152	3,578,740	2,947,402
<b>THIRD PARTY FUND/DEPOSITS</b>				
Giro	25,862,874	21,039,158	23,721,437	19,168,880
Savings	24,264,622	22,285,619	21,669,322	18,789,218
Deposit	31,088,576	23,316,556	13,509,606	11,307,225
<b>OTHER SERVICES</b>				
Treasury	45,281,074	33,911,368	29,707,332	20,766,066
<b>SHARIA</b>				
Funding	1,985,795	1,826,436	1,645,508	1,650,608
Sharia Financing	1,762,368	1,607,359	1,401,833	1,119,662
Sharia Other Services	1,964,752	1,378,999	875,545	990,315

## Share Price Information

Table of Prices, Volume and Capitalization of Bank Jatim Shares 2017-2021

Year	Price per share				Number of shares outstanding (shares)	Trading Volume (shares)	Market Capitalization (IDR Billion)
	Opening (IDR)	Highest (IDR)	Lowest (IDR)	Closing (IDR)			
<b>2021</b>							
Quarter I	695	970	680	785	15,015,498,082	243,022	11,787
Quarter II	790	825	700	705	15,015,498,082	38,071	10,586
Quarter III	705	750	680	720	15,015,498,082	75,986	10,811
Quarter IV	720	795	715	750	15,015,498,082	57,030	11,262
<b>2020</b>							
Quarter I	685	685	378	400	15,015,498,082	4,294	6,547
Quarter II	444	590	432	500	15,015,498,082	28,627	7,508
Quarter III	500	605	498	510	15,015,498,082	88,282	7,658
Quarter IV	515	690	510	685	15,015,498,082	57,728	10,277
<b>2019</b>							
Quarter I	635	690	645	685	15,002,370,582	6,046	10,094
Quarter II	640	655	630	635	15,002,370,582	4,495	9,558
Quarter III	650	640	610	635	14,993,772,982	11,273	9,620
Quarter IV	700	715	635	655	14,993,772,982	14,509	10,522
<b>2018</b>							
Quarter I	710	790	625	630	14,975,852,582	169,394	9,435
Quarter II	635	715	645	680	14,975,852,582	78,543	10,184
Quarter III	685	670	630	650	14,978,134,982	54,344	9,736
Quarter IV	655	715	600	690	14,978,134,982	47,306	10,33
<b>2017</b>							
Quarter I	570	700	540	690	14,946,299,182	471,010	10,313
Quarter II	685	840	635	665	14,946,299,182	292,313	9,939
Quarter III	670	740	615	700	14,974,591,382	142,612	10,482
Quarter IV	700	740	665	710	14,974,591,382	90,032	10,632

Graph of Bank Jatim Stock Price Movement in 2020 – 2021

