



PT Bank Pembangunan Daerah Jawa Timur Tbk

Located in Surabaya
("Company")

ANNOUNCEMENT

It is hereby announced that in accordance with the approval of the General Meeting of Shareholders on 26th April 2019, in the context of Capital Increase without Preemptive Rights ("PMTHMETD"), the company intends to issue new shares of B series with details as follows:

	MESOP PHASE I	MESOP PHASE II	MESOP PHASE III
Implementation of MESOP	August 1 st – September 11 th 2019		
Number of Option Offered	1,062,100 shares	3,905,400 shares	24,859,500 shares
Bid Price	Rp. 450/share	Rp. 409/share	Rp. 599/share

Announcement of PMTHMETD result is on : 13th September 2019

Surabaya, July 25th 2019

Board of Directors