

INFORMATION DISCLOSURE

To fulfill OJK Regulation No.30/POJK.04/2017
In Company Plan to Transfer Buyback Shares to LTI 2017/2018 Programs Participant



PT Bank Pembangunan Daerah Jawa Timur Tbk (Perseroan)

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This information disclosure delivered In Company Plan to
Transfer Buyback Shares to LTI 2017/2018 Programs

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BUYBACK INFORMATION

The company has executed buyback, from the shares that issued and listed in Indonesia Stock Exchange. Buyback implemented upon:

1. OJK Regulation no: 30/POJK.04/2017 about Buyback Issued by Emiten;
2. EGM December 6, 2017 Decision, First Agenda: Decision Buyback Plan to Implement Long Term Incentive Program in Accordance With The OJK Regulation no: 45/POJK.03/2015 about Good Corporate Governance in General Bank Remuneration;
3. AGM Februari 20, 2018 Decision, Second Agenda: Determination of 2017 Company Net Profit include Employee Bonus and Tantiem for BOD and BOC.

Shares that have been buyback in December 7, 2017 to April 1, 2018 Period, totalling 1,389,000 (one million three hundred eighty nine thousand) shares. The Amount used to buyback include transaction fee is Rp 1,007,592,700 (one billion and seven million five hundreds ninety two thousand seven hundred rupiah), average buyback shares price is Rp 725.409 (sevent hundred and twenty five poin four hundred and nine) each shares.

LTI 2017/2018 PROGRAMS BUYBACK TRANSFER INFORMATION

Referring to the provisions of the Financial Services Authority Regulation No. 45 / POJK.03 / 2015 on the Implementation of Good Corporate Governance in Commercial Banks (hereinafter referred to as POJK No. 45/2015), in order to cope with the dynamics of the global economy, the banking industry needs to improve its resilience through improved governance in the provision of remuneration for Encourage prudent risk taking so that the Company's business continuity can be maintained. Furthermore, the bank may establish fixed and variable remuneration policies that pay attention to the performance and risk and determine the measurement method according to the scale and complexity of the Bank's business activities.

Pursuant to Article 17 POJK no. 45/2015, the Company as a publicly listed bank has set a variable Remuneration which has been applied for approval of the General Meeting of Shareholders of the Company by providing variable remuneration in the form of:

1. Cash and / or
2. Shares or stock-based instruments issued by the Company.

In relation thereto, the Company has prepared a Long Term Incentive Program (LTI) with eligibility criteria for LTI Program Participants with due regard to its duties and responsibilities in making decisions that have a significant impact on the Company's risk profile consisting of members of the BOC and BOD of the Company.

LTI Program Requirements:

1. Lock-up Period
For LTI 2017/2018 with participants who are members of the BOC and BOD of the Company subject to locked-up until the participant is no longer serving.
In the lock-up period, the Participant couldn't be able to transfer and / or conduct share transactions obtained in LTI Program 2017/2018 either through the Indonesia Stock Exchange or outside.
2. Supervision
Supervision of LTI Program 2017/2018 will be executed by the Board of Directors and will be reported to the nearest General Meeting of Shareholders of the Company for the implementation of the program.

ADDITIONAL INFORMATION

The shareholders who need additional information may contact the Company within working hours of:

Corporate Secretary
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