



PT Bank Pembangunan Daerah Jawa Timur Tbk

Located in Surabaya

("Company")

**THE IMPLEMENTATION RESULT ANNOUNCEMENT OF CAPITAL INCREASE
WITHOUT PRE-EMPTIVE RIGHTS
("PMTHMETD")**

It is hereby announced that the Company has issued a new shares are the implementation result of the Management Employee Stock Option Plan (MESOP) in Window Exercise II year 2019 as follows :

- Phase I of 1.062.100 shares with a nominal value of Rp 450,- per share
- Phase II of 741.500 shares with a nominal value of Rp 409,- per share
- Phase III of 6.794.000 shares with a nominal value of Rp 599,- per share

which was held on August 1, 2019 until September 11, 2019. Funds which were obtained from the implementation of MESOP are going to be used as capital in the Company.

This information is made and addressed to the Shareholders in compliance with OJK Regulation No. 38/POJK.04/2014 dated December 29, 2014 regarding PMTHMETD.

Surabaya, September 13th 2019

Board of Directors