



PT Bank Pembangunan Daerah Jawa Timur Tbk

Located in Surabaya
("Company")

ANNOUNCEMENT

It is hereby announced that in accordance with the approval of the General Meeting of Shareholders on 26th April 2019, in the context of Capital Increase without Preemptive Rights ("PMTHMETD"), the company intends to issue new shares of B series with details as follows:

	MESOP PHASE II	MESOP PHASE III
Implementation of MESOP	February 3 rd – March 16 th 2020	
Number of Option Offered	3,163,900 shares	18,065,500 shares
Bid Price	Rp. 409/share	Rp. 599/share

Announcement of PMTHMETD result is on : 18th March 2020

Surabaya, January 27th 2020

Board of Directors