



PT BANK PEMBANGUNAN DAERAH JAWA TIMUR TBK
("Company")
Located in Surabaya

**ANNOUNCEMENT OF THE IMPLEMENTATION RESULT OF THE CAPITAL INCREASE
WITHOUT PRE-EMPTIVE RIGHTS
("PMTHMETD")**

It is hereby announced that the Company has issued a total of 27,372,600 (twenty-seven million three hundred and seventy-two thousand six hundred) new shares with a nominal value of Rp 450, - per share. The stocks are the result of the implementation of the Management Employee Stock Option Plan (MESOP) Phase I, which was held on 1st August 2016 until 13th September 2016.

Funds, which were obtained from the implementation of MESOP are going to be used as capital in the Company.

We hereby conclude this announcement is made in order to comply with the regulation of the Financial Services Authority No. 38 / POJK.04 / 2014 on 30th December 2014 with regard to the Capital Increase Public Company Without Pre-emptive Rights.

Surabaya, 14th September 2016
Directors of the Company